



**INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2025**

# HSENIID BUSINESS SOLUTIONS PLC

## Chief Executive Officer's Review

---

Dear Shareholders,

We are pleased to present the financial results for the three months ending 31 March 2025.

hSenid Business Solutions PLC (hBS) recorded a total revenue of LKR 499.8 million for the quarter, reflecting a 15 percent year-over-year growth (22 percent in USD constant currency terms), and a 16 percent increase over the previous quarter. This growth was driven by a steady performance in our PeoplesHR Cloud business and a strong rebound in new deal closures following several subdued quarters. Recurring revenue accounted for 60 percent of total revenue, in line with our strategy to improve its contribution towards total revenue.

The Company posted a net profit of LKR 3.2 million during the quarter, which included a forex gain of LKR 10.5 million. Normalized EBITDA margins improved significantly from -8 percent in Q3 to 7 percent this quarter. This turnaround was primarily supported by the revenue growth and the compounding impact of cost control measures implemented over the past quarters.

The PeoplesHR Cloud segment continued to be the main contributor to topline performance, generating LKR 306.3 million in revenue, reflecting a 22 percent year-over-year increase (31 percent in USD constant currency terms). Within this, recurring subscription revenue accounted for 79 percent of total Cloud revenue, growing 26 percent year-over-year in LKR terms (36 percent in USD constant currency terms).

The Company's exit-Annualized Recurring Revenue (ARR) reached USD 4.1 million at the end of the quarter, with USD 3.3 million contributed by PeoplesHR Cloud. Furthermore, the free cash flow generation turned positive during the quarter, excluding movements in the cash float of the payroll outsourcing business.

Total new deal closures for the quarter amounted to USD 820,737, with 96 percent coming from PeoplesHR Cloud, reflecting a strong quarter-over-quarter growth of 227 percent when compared to USD 255,968 recorded in the third quarter. Positive momentum in both inbound and outbound sales motions, combined with improved rigor in pipeline management contributed to this outcome.

Looking ahead into FY2026, we remain committed to building the PeoplesHR brand as a leading HR Technology provider across our core and high-potential markets. As part of our broader drive toward innovation-led growth, we are gearing up for key product development initiatives in the new financial year, including AI integration into the PeoplesHR suite. As we carry forward the progress made throughout FY2025, we remain optimistic about building further on our ARR growth trajectory while improving employee productivity and managing cost efficiencies in the year ahead.

Sgd.

-----  
Sampath K. Jayasundara  
Chief Executive Officer  
30 May 2025  
Colombo

HSENIID BUSINESS SOLUTIONS PLC  
STATEMENT OF FINANCIAL POSITION

AS AT	GROUP		COMPANY	
	Unaudited 31.03.2025 Rs.	Audited 31.03.2024 Rs.	Unaudited 31.03.2025 Rs.	Audited 31.03.2024 Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	47,708,467	48,808,973	46,989,512	47,727,502
Right of use Assets	11,923,428	37,943,905	11,923,428	31,110,056
Intangible assets	517,437,777	440,087,224	506,269,283	429,449,592
Capitalised Contract Costs	2,614,578	12,742,304	2,614,578	12,742,304
Investments in subsidiaries	-	-	7,224,770	7,223,770
Deferred tax assets	98,445,193	53,676,495	95,845,147	52,585,420
	<u>678,129,443</u>	<u>593,258,901</u>	<u>670,866,717</u>	<u>580,838,643</u>
<b>Current Assets</b>				
Capitalised Contract Costs	3,489,942	5,165,558	3,489,942	5,165,558
Inventories	42,717,042	36,976,638	42,717,042	36,976,638
Trade and other receivables	645,477,520	724,066,330	707,585,417	674,415,597
Advances and prepayments	39,182,334	66,920,881	26,280,849	27,065,624
Tax receivables	1,796,353	3,039,543	1,796,353	3,039,543
Other current financial assets	313,065,618	782,559,264	313,065,618	782,559,264
Cash and bank balances	234,085,454	319,894,008	169,098,745	230,791,781
	<u>1,279,814,262</u>	<u>1,938,622,221</u>	<u>1,264,033,966</u>	<u>1,760,014,005</u>
<b>Total Assets</b>	<u>1,957,943,705</u>	<u>2,531,881,122</u>	<u>1,934,900,683</u>	<u>2,340,852,648</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated capital	1,023,748,924	922,748,205	1,023,748,924	922,748,205
Share – Based Payments Reserve	1,951,247	1,260,701	1,951,247	1,260,701
Currency translation reserve	39,620,348	30,164,738	-	-
Retained earnings	3,870,481	636,522,091	78,772,268	606,089,172
<b>Total Equity</b>	<u>1,069,191,000</u>	<u>1,590,695,734</u>	<u>1,104,472,439</u>	<u>1,530,098,077</u>
<b>Non-Current Liabilities</b>				
Retirement benefit obligation	157,141,900	128,388,589	157,141,900	128,388,588
Interest bearing borrowings	5,382,436	14,280,835	5,382,436	11,866,821
	<u>162,524,336</u>	<u>142,669,424</u>	<u>162,524,336</u>	<u>140,255,409</u>
<b>Current Liabilities</b>				
Trade and other payables	407,346,453	501,137,152	393,765,052	473,043,854
Deferred income	213,119,388	251,470,722	168,376,330	156,099,597
Interest bearing borrowings	105,762,528	45,908,090	105,762,527	41,355,710
	<u>726,228,369</u>	<u>798,515,964</u>	<u>667,903,909</u>	<u>670,499,162</u>
<b>Total Equity and Liabilities</b>	<u>1,957,943,705</u>	<u>2,531,881,122</u>	<u>1,934,900,683</u>	<u>2,340,852,648</u>

These financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.

Nilendra Weerasinghe  
Chief Financial Officer

The Board of Directors is responsible for these financial statements. Signed for and on behalf of the Board by;

Sgd.

Sampath Jayasundara  
CEO/Director

Sgd.

Malinga Arsakularatne  
Director

May 30, 2025  
Colombo

HSENIID BUSINESS SOLUTIONS PLC  
STATEMENT OF COMPREHENSIVE INCOME -GROUP

	For the three Months ended			For the twelve Months ended		
	Unaudited 31.03.2025	Unaudited 31.03.2024	Change %	Unaudited 31.03.2025	Audited 31.03.2024	Change %
	Rs.	Rs.		Rs.	Rs.	
<b>Revenue</b>	499,808,008	432,965,016	15%	1,818,258,213	1,645,250,916	11%
Cost of sales	(257,663,690)	(252,292,802)	2%	(992,826,400)	(979,847,789)	1%
<b>Gross profit</b>	242,144,319	180,672,214	34%	825,431,813	665,403,126	24%
Other income	10,500,828	(57,498,280)	-118%	(10,726,288)	(65,499,598)	-84%
Administrative expenses	(144,048,801)	(143,513,725)	0%	(562,698,654)	(524,360,935)	7%
Selling and marketing expenses	(100,979,582)	(98,672,745)	2%	(425,897,904)	(361,023,830)	18%
Finance cost	(1,688,907)	(1,996,449)	-15%	(8,687,604)	(6,976,182)	25%
Finance income	10,069,646	27,425,231	-63%	50,103,444	146,633,355	-66%
Other operating expenses	(48,545,061)	(40,002,302)	21%	(188,527,498)	(145,747,096)	29%
<b>Profit before tax</b>	(32,547,559)	(133,586,057)	-76%	(321,002,690)	(291,571,160)	10%
Tax (expense)/reversal	35,796,655	7,818,165	N/A	34,536,377	(1,539,727)	-2343%
<b>Profit for the period</b>	3,249,097	(125,767,892)	-103%	(286,466,313)	(293,110,887)	-2%
<b>Other comprehensive income</b>						
Exchange Gain/(Loss) on translation of foreign operations	806,073	1,154,802		9,455,610	454,239	
Re-measurements of defined benefit obligations	(451,537)	(20,815,045)		(451,537)	(20,815,045)	
Deferred tax on Re-measurements of defined benefit obligations	135,461	6,244,514		135,461	6,244,514	
<b>Total comprehensive income for the period</b>	3,739,094	(139,183,622)		(277,326,779)	(307,227,179)	
<b>Profit for the period</b>						
Equity holders of the Company	3,249,097	(125,767,892)		(286,466,313)	(293,110,887)	
Non-controlling interest	-	-		-	-	
<b>Total comprehensive income/profit for the period</b>						
Equity holders of the Company	3,739,094	(139,183,622)		(277,326,779)	(307,227,179)	
Non-controlling interest	-	-		-	-	
<b>Earnings Per Share - Basic</b>	0.01	(0.45)		(1.02)	(1.06)	

HSENID BUSINESS SOLUTIONS PLC  
STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	For the three Months ended			For the twelve Months ended		
	Unaudited 31.03.2025	Unaudited 31.03.2024	Change %	Unaudited 31.03.2025	Audited 31.03.2024	Change %
	Rs.	Rs.		Rs.	Rs.	
<b>Revenue</b>	447,417,269	393,089,908	14%	1,596,466,498	1,449,748,619	10%
Cost of sales	(236,695,228)	(216,253,195)	9%	(873,110,677)	(813,830,421)	7%
<b>Gross profit</b>	210,722,041	176,836,713	19%	723,355,821	635,918,198	14%
Other income	8,266,769	(60,542,232)	-114%	(14,537,785)	(71,542,150)	-80%
Administrative expenses	(119,284,381)	(237,158,310)	-50%	(477,387,472)	(576,281,432)	-17%
Selling and marketing expenses	(65,009,837)	(77,423,811)	-16%	(308,456,446)	(292,712,191)	5%
Finance cost	(1,688,907)	(1,659,701)	2%	(8,405,996)	(6,633,279)	27%
Finance income	10,069,646	26,599,045	-62%	50,103,444	146,633,355	-66%
Other operating expenses	(46,534,102)	(37,974,447)	23%	(180,260,114)	(140,335,056)	28%
<b>Profit before tax</b>	(3,458,773)	(211,322,742)	-98%	(215,588,548)	(304,952,555)	-29%
Tax (expense)/reversal	34,456,939	8,369,015	312%	34,456,939	(971,435)	-3647%
<b>Profit for the period</b>	30,998,166	(202,953,727)	-115%	(181,131,610)	(305,923,990)	-41%
<b>Other comprehensive income</b>						
Exchange Gain/(Loss) on translation of foreign operations	-	-		-	-	
Re-measurements of defined benefit obligations	(451,537)	(20,815,045)		(451,537)	(20,815,045)	
Deferred tax on Re-measurements of defined benefit obligations	135,461	6,244,514		135,461	6,244,514	
<b>Total comprehensive income for the period</b>	30,682,091	(217,524,259)		(181,447,685)	(320,494,521)	
<b>Profit for the period</b>						
Equity holders of the Company	30,998,166	(202,953,727)		(181,131,610)	(305,923,990)	
Non-controlling interest	-	-		-	-	
<b>Total comprehensive income/profit for the period</b>						
Equity holders of the Company	30,682,091	(217,524,259)		(181,447,685)	(320,494,521)	
Non-controlling interest	-	-		-	-	
<b>Earnings Per Share - Basic</b>	0.11	(0.73)		(0.64)	(1.11)	

HSENID BUSINESS SOLUTIONS PLC  
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital	Share – Based Payments Reserve	Currency Translation Reserve	Retained Earnings	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Balance as at 01st April 2023</b>	922,748,205	2,155	29,710,499	1,041,046,890	1,993,507,748
Profit for the period	-	-	-	(293,110,887)	(293,110,887)
Dividends	-	-	-	(96,843,382)	(96,843,382)
ESOP expenses for the Year	-	1,258,546	-	-	1,258,546
Other comprehensive income	-	-	454,239	-	454,239
Total comprehensive income	-	1,258,546	454,239	(389,954,268)	(388,241,484)
Re-measurements of defined benefit obligations	-	-	-	(20,815,045)	(20,815,045)
Deferred tax on Re-measurements of defined benefit obligations	-	-	-	6,244,514	6,244,514
<b>Balance as at 31st March 2024</b>	<u>922,748,205</u>	<u>1,260,701</u>	<u>30,164,738</u>	<u>636,522,090</u>	<u>1,590,695,733</u>
<b>Balance as at 01st April 2024</b>	922,748,205	1,260,701	30,164,738	636,522,090	1,590,695,733
Profit for the period	-	-	-	(286,466,313)	(286,466,313)
Dividends	-	-	-	(345,869,220)	(345,869,220)
ESOP expenses for the Year	-	690,546	-	-	690,546
Other comprehensive income	-	-	9,455,610	-	9,455,610
Total comprehensive income	-	690,546	9,455,610	(632,335,533)	(622,189,377)
Issue of share capital	101,000,719	-	-	-	101,000,719
Re-measurements of defined benefit obligations	-	-	-	(451,537)	(451,537)
Deferred tax on Re-measurements of defined benefit obligations	-	-	-	135,461	135,461
<b>Balance as at 31st March 2025</b>	<u>1,023,748,924</u>	<u>1,951,247</u>	<u>39,620,348</u>	<u>3,870,481</u>	<u>1,069,191,000</u>

  

Company	Stated Capital Rs.	Share – Based Payments Rs.	Retained Earnings Rs.	Total Equity Rs.
<b>Balance as at 01st April 2023</b>	922,748,205	2,155	1,023,427,076	1,946,177,436
Profit for the period	-	-	(305,923,990)	(305,923,990)
Dividends	-	-	(96,843,382)	(96,843,382)
ESOP expenses for the Year	-	1,258,546	-	1,258,546
Total comprehensive income	-	1,258,546	(402,767,371)	(401,508,826)
Re-measurements of defined benefit obligations	-	-	(20,815,045)	(20,815,045)
Deferred tax on Re-measurements of defined benefit obligations	-	-	6,244,514	6,244,514
<b>Balance as at 31st March 2024</b>	<u>922,748,205</u>	<u>1,260,701</u>	<u>606,089,173</u>	<u>1,530,098,078</u>
<b>Balance as at 01st April 2024</b>	922,748,205	1,260,701	606,089,173	1,530,098,078
ESOP expenses for the Year	-	690,546	-	690,546
Profit for the period	-	-	(181,131,610)	(181,131,610)
Dividends	-	-	(345,869,220)	(345,869,220)
Total comprehensive income	-	690,546	(527,000,830)	(526,310,283)
Share Issue	101,000,719	-	-	101,000,719
Re-measurements of defined benefit obligations	-	-	(451,537)	(451,537)
Deferred tax on Re-measurements of defined benefit obligations	-	-	135,461	135,461
<b>Balance as at 31st March 2025</b>	<u>1,023,748,924</u>	<u>1,951,247</u>	<u>78,772,268</u>	<u>1,104,472,439</u>

# HSENIID BUSINESS SOLUTIONS PLC

## STATEMENT OF CASH FLOWS

	Group		Company	
	Unaudited 31.03.2025 Rs.	Audited 31.03.2024 Rs.	Unaudited 31.03.2025 Rs.	Audited 31.03.2024 Rs.
<b>Cash flows from/(used in) operating activities</b>				
Profit before tax	(321,002,690)	(291,571,158)	(215,588,548)	(304,952,556)
Adjustment For				
Depreciation of property, plant and equipment	23,970,268	19,853,214	23,623,116	19,536,672
Amortisation of right-of-use assets and intangible assets	191,735,236	154,419,725	184,597,212	148,634,321
Amotization of Capitalised Contract Costs	15,686,552	3,484,781	15,686,552	3,484,781
Provision for Impairment of trade receivables	(17,499,565)	(63,077,030)	(28,145,109)	(65,520,912)
Impairment of investment	-	2,008,131	-	81,105,770
Finance income	(50,103,444)	(146,633,355)	(50,103,444)	(146,633,355)
Share based payments expense	690,546	1,258,546	690,546	1,258,546
Loss / (Gain) Disposal of assets	(61,309)	48,766	103,803	48,766
Finance cost	8,687,604	6,976,182	8,405,995	6,633,279
Provision for defined benefit plan	33,539,024	31,095,583	33,539,024	31,095,583
Forex loss/(gain)	14,257,042	70,898,911	14,537,785	71,542,150
Operating profit before working capital changes	(100,100,735)	(211,237,705)	(12,653,066)	(153,766,956)
Decrease / (Increase) in inventories	(5,740,404)	(7,247,509)	(5,740,403)	(7,247,508)
Decrease / (Increase) in trade and other receivables	96,088,375	(24,474,515)	(5,024,712)	(21,811,218)
Decrease/(Increase) in advance and prepayment	27,738,547	7,848,814	784,775	(5,900,846)
Increase / (Decrease) in deferred income	(38,351,334)	113,693,510	12,276,732	18,322,385
Increase / (Decrease) in trade and other payables	(93,790,700)	43,020,854	(79,278,802)	142,566,014
Cash generated from operations	(114,156,251)	(78,396,551)	(89,635,477)	(27,838,130)
Finance cost paid	(4,575,803)	(716,488)	(4,575,803)	(716,215)
Defined benefit obligation paid	(5,237,250)	(3,147,500)	(5,237,250)	(3,147,500)
Tax paid	(8,853,670)	(53,572,615)	(7,424,137)	(52,079,029)
Net cash from operating activities	(132,822,973)	(135,833,154)	(106,872,667)	(83,780,874)
<b>Cash flows from/(used in) investing activities</b>				
Acquisition of property, plant and equipment	(23,050,612)	(17,681,358)	(22,988,929)	(16,770,661)
Acquisition of intangible assets	(235,602,246)	(259,997,744)	(229,653,149)	(251,031,487)
Acquisition of contract Assets	(3,883,212)	(21,392,642)	(3,883,212)	(21,392,642)
Investment In newly Incorporated subsidiary	-	-	(1,000)	-
Investments in short-term investments	69,691,225	5,157,509	69,691,225	5,157,509
Finance income received	50,103,444	146,633,355	50,103,444	146,633,355
Proceeds from sales of fixed assets	-	103,000	-	103,000
Net cash used in investing activities	(142,741,400)	(147,177,880)	(136,731,620)	(137,300,926)
<b>Cash flows from/(used in) financing activities</b>				
Proceeds from issue of shares	101,000,719	-	101,000,719	-
Payment of lease installments	(39,330,165)	(39,887,130)	(36,220,125)	(36,616,800)
Dividend paid	(345,869,220)	(96,843,382)	(345,869,220)	(96,843,382)
Net cash flows from/(used in) financing activities	(284,198,666)	(136,730,512)	(281,088,626)	(133,460,182)
Currency translation adjustment	(3,583,179)	(69,560,996)	(14,537,785)	(71,542,150)
<b>Net increase / (Decrease) in cash and cash equivalents</b>	(563,346,218)	(489,302,543)	(539,230,698)	(426,084,131)
<b>Cash and cash equivalents at the beginning of the year</b>	970,533,277	1,459,835,819	881,431,050	1,307,515,181
<b>Cash and cash equivalents at the end of the period</b>	407,187,060	970,533,277	342,200,352	881,431,050

**HSENI BUSINESS SOLUTIONS PLC**  
**EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**

**1 Basis of Preparation**

The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Audited Accounts for the year ended 31 March 2024 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

**2 The interim condensed financial statements of the Group and the Company for the period ended 31st March 2025 were authorized for issue by the Board of Directors on 30th May 2025**

**3 Contingent Liabilities**

There has not been a significant change in the nature of contingent liabilities, which were disclosed in the Audited Financial Statements for the year ended 31<sup>st</sup> March 2024

**4 No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements. The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year**

**5 Employee Share Option Plan**

The Company's board of directors has duly resolved to establish an employee share option plan to grant a total number of share options of 10,000,000 (3.49% of the voting shares) ordinary voting shares for the period commencing from 31<sup>st</sup> March 2023 to 31<sup>st</sup> March 2027. The scheme was approved by shareholders at the Extraordinary General Meeting held on 6<sup>th</sup> December 2022.

Accordingly on 31st March 2025 share options of 8,090,000 were granted and remained exercisable for a period of three years from the date on which the right to subscribe and purchase such shares

Shares under the scheme will be offered to the qualified employees at a volume weighted average price of all share transactions during the thirty market days immediately preceeding the grant date and the Company has used Binominal Option Pricing Model to value the share options as at 31st March 2024 under the requirements of SLFRS 2 - "Share Based Payments"

**6 Continuous Disclosure regarding status of utilization of funds raised via IPO**

Objective number	Objective as per Prospectus	Amount allocated as per Prospectus in (LKR Mn)	Proposed date of utilization as per Prospectus	Amount allocated in LKR Mn (A)	% of total proceeds	Amount utilized in LKR Mn (B)	% of utilized against allocation (B/A)
1	Product Development Initiatives	202	January 2022 - December 2023	202	29%	202	100%
2.a	Market Development Initiatives	140	January 2022 - December 2023	140	20%	140	100%
2.b *	Market Development Initiatives	-	April 2024 - March 2025	350	51%	308	88%
3	Potential Strategic Acquisitions in APAC and East African Regions	350	April 2022 - March 2024	-	Reallocated for Market Development Initiatives		N/A
	Total	692		692		650	94%

2.b \* By a special resolution passed at the AGM held on 15th August 2024, the 350 million raised during the IPO for potential strategic acquisitions in the APAC and East African regions has been reallocated to market development initiatives.

**7 Market value per share for the quarter ended**

	<b>31.03.2025</b>	<b>31.03.2024</b>
Highest	13.00	11.90
Lowest	10.80	10.50
Closing	11.20	11.00
Market Capitalization on 31st March	3,194,853,301	3,043,649,136
Net assets value per share	3.75	5.75



**8 Public Holding as at 31st March**

	<b>31.03.2025</b>	<b>31.03.2024</b>
Issued Share Capital (No. of Shares)	285,254,759	276,695,376
Public Holding as % of Issued Share Capital	57.59%	58.04%
Total Number of Shareholders	4,715	4,748
Number of Shareholders representing the Public Holding	4,700	4,735
Float Adjusted Market Capitalization - (LKR)	1,839,991,563	1,766,449,146

The Company complies with the Minimum Public Holding requirement of the Main Board as per Option 5 of Section 7.13.1 (a) of the CSE Listing Rules.

**9 Shareholders' Information**

**9.1 Ordinary Voting Shares as at 31st March 2025**

<b>No</b>	<b>Name</b>	<b>No of Shares</b>	<b>%</b>
1	Hsenid Ventures (Private) Limited	71,938,777	25.22
2	Mr. K.P.R.B. De Silva	31,462,417	11.03
3	Mr. Dinesh Saparamadu	29,260,708	10.26
4	Mr. R.S.Captain	25,627,583	8.98
5	Argent Capital (Private) Ltd	13,343,096	4.68
6	Mr Jan Gunnar Naess	9,441,766	3.31
7	Mr Otto Edvard Husby kalvo	9,415,640	3.30
8	Timex Garments (Pvt) Ltd	6,982,018	2.45
9	Mrs. J.N. Ambani	6,865,492	2.41
10	GF Capital Global Limited	6,070,946	2.13
11	Mr. Sampath Jayasundara	3,452,018	1.21
12	Bank of Ceylon A/C Ceybank Unit Trust	3,008,960	1.05
13	Mr. Nilam Alawdeen	2,420,000	0.85
14	Miss. M.M.Page	1,618,525	0.57
15	Mr. Upali Amarasinghe	1,575,000	0.55
16	Commercial Bank of Ceylon PLC A/C No. 03	1,520,900	0.53
17	Peoples Bank	1,000,000	0.35
18	Macksons Holdings (Pvt) Ltd	946,242	0.33
19	Seylan Bank PLC/Eagle Crest (Pvt) Ltd	938,253	0.33
20	Cocoshell Activated Carbon Company (PVT) Ltd	900,000	0.32
		<b>227,788,341</b>	<b>79.85</b>
	Others	<b>57,466,418</b>	<b>20.15</b>
		<b>285,254,759</b>	<b>100.00</b>

**9.2 Directors' and Chief Executive Officer's Shareholding as at 31st March 2025**

<b>No</b>	<b>Name</b>	<b>No of Shares</b>	<b>%</b>
1	Mr. Dinesh.Saparamadu	29,260,708	10.26
2	Mr. Sampath Jayasundara	3,452,018	1.21
3	Ms. Dishnira Saparamadu	Nil	-
4	Mr. Apurva Udeshi	Nil	-
5	Mr. Malinga Arakularatne	Nil	-
6	Mr. Madu Ratnayake	Nil	-
7	Ms. Anarkali Moonesinghe	Nil	-
8	Mr. Arittha R Wikramanayake	Nil	-

HSENID BUSINESS SOLUTIONS PLC  
CORPORATE INFORMATION

---

NAME OF COMPANY	hSenid Business Solutions PLC
LEGAL FORM	<p>A Limited liability company, incorporated in Sri Lanka in 2005.</p> <p>The ordinary shares of the Company were listed with the Colombo Stock Exchange of Sri Lanka on 21 December 2021.</p>
BOARD OF DIRECTORS	<p>Mr. Dinesh.Saparamadu Mr. Sampath Jayasundara Ms. Dishnira Saparamadu Mr. Apurva Udeshi Mr. Malinga Arakularatne Mr. Madu Ratnayake Ms. Anarkali Moonesinghe Mr. Arittha R Wikramanayake</p>
SECRETARIES	<p>Corporate Services (Pvt) Ltd 216, De Saram Place Colombo 10. Tel : +94 11 4718200</p>
AUDITORS	<p>Messrs Ernst &amp; Young Chartered Accountants 201, De Saram Place Colombo 10</p>
NATURE OF THE BUSINESS	Development of Human Capital Management Software Products and related services
REGISTERED OFFICE	<p>No 67/1, 2nd Floor, Scanwell Building, Off Perahera Mawatha, Hudson Road, Colombo 03 Tel : +94 11 4621111 Fax : +94 11 2394064 Email : info@hsenidbiz.com</p>